



# Mile IQ for Teams

An automated mileage logging solution for your entire team.

**The average company loses 5% of its annual revenue to employee fraud and abuse. 15% is tied to expense reporting fraud.**

-The Association of Certified Fraud Examiners



# Manual Processes by the Numbers

**\$600 Billion**

worldwide is lost each year in productivity due to outdated manual processes.

**\$335 Billion**

is lost in productivity in the USA each year at small and midsize companies.

**\$2.8 Billion**

is the cost for U.S. business expense fraud every year.

**76%**

of those who committed fraud said it's because their company works manually.

**34.5%**

admitted adding business mileage to journeys.

**120 Days**

are spent per year working on manual administration tasks.



# Why the Manual Mileage Reimbursement Process Fails



## IRS Compliance

Date, mileage, purpose and destination must be logged for each drive and are frequently missing or inconsistent from manual logs. The IRS monitors these inaccuracies increasing the likelihood of audits.



## Time Consuming

The manual process of writing down every stop driven, the associated mileage and business purpose is a drain on time and human resources. The average business spends 4 hours a day managing mileage logs.



## The Silo Effect

Manual mileage reporting can lead to a silo effect where everyone is doing their own thing. The lack team unity often leads to diminished accountability and oversight making errors harder to spot and fraud more difficult to stop.



## Fraud & Abuse

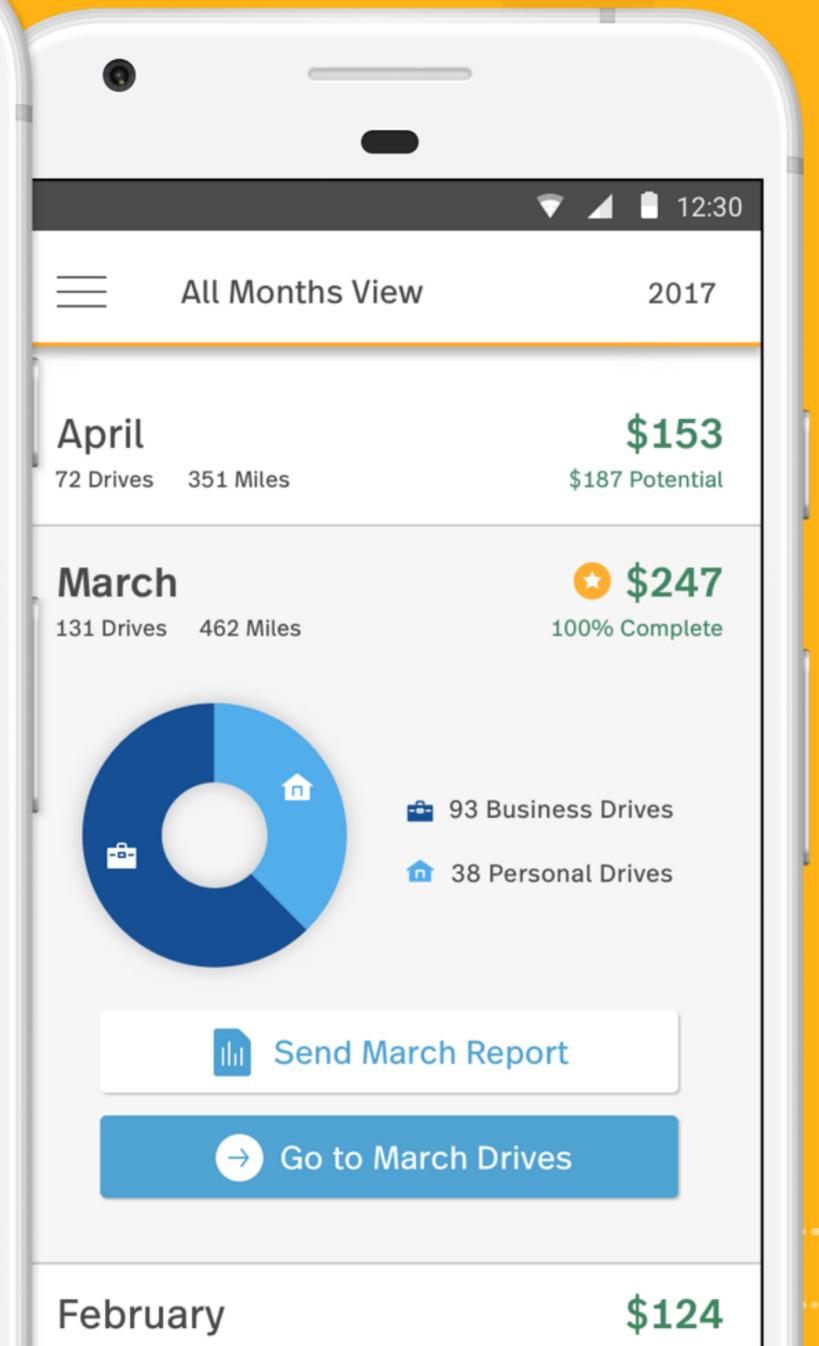
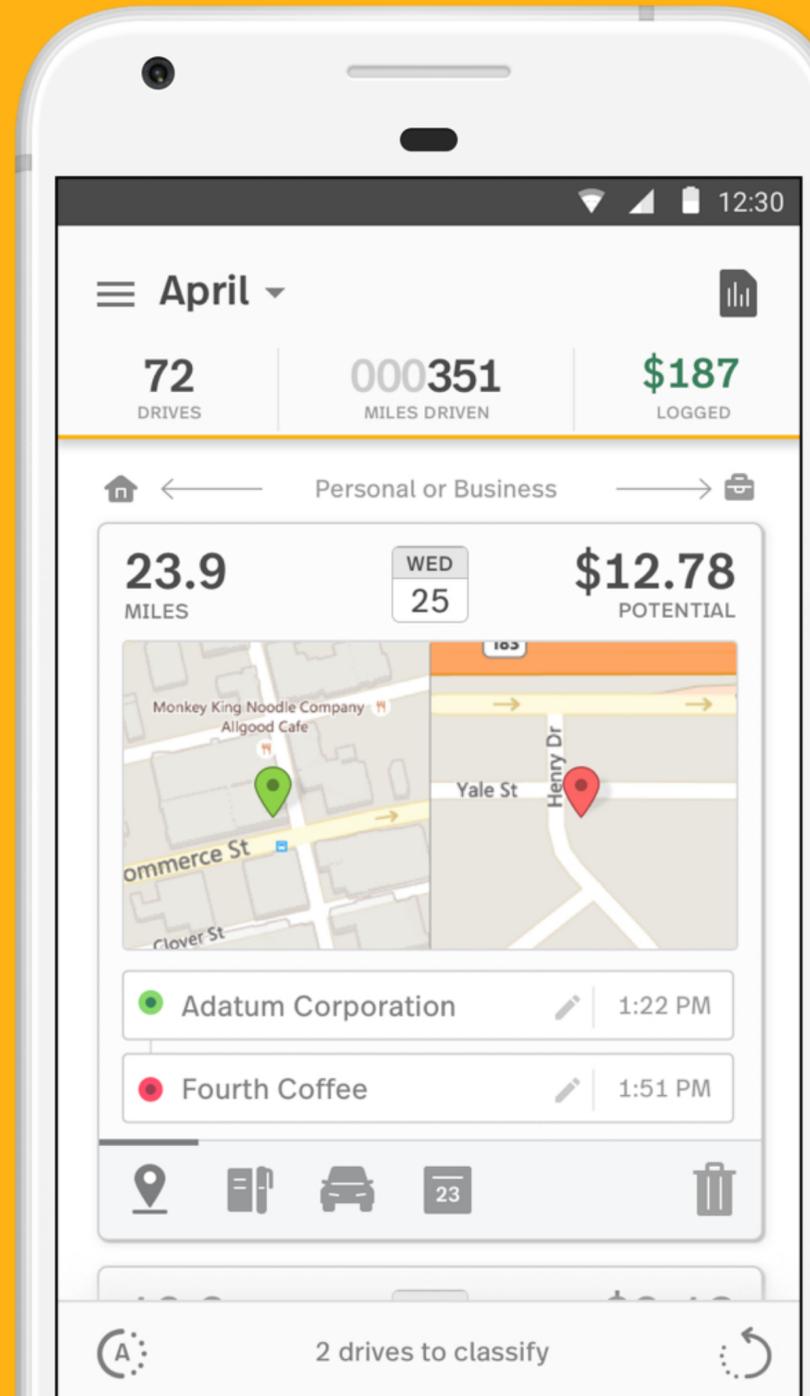
Manual logging is a solitary exercise, most employers only review mileage claims at reimbursement time. With expense fraud costing U.S. businesses over \$2.8 billion per year, an automatic logging and reporting system is your most effective defense against waste, fraud and abuse.



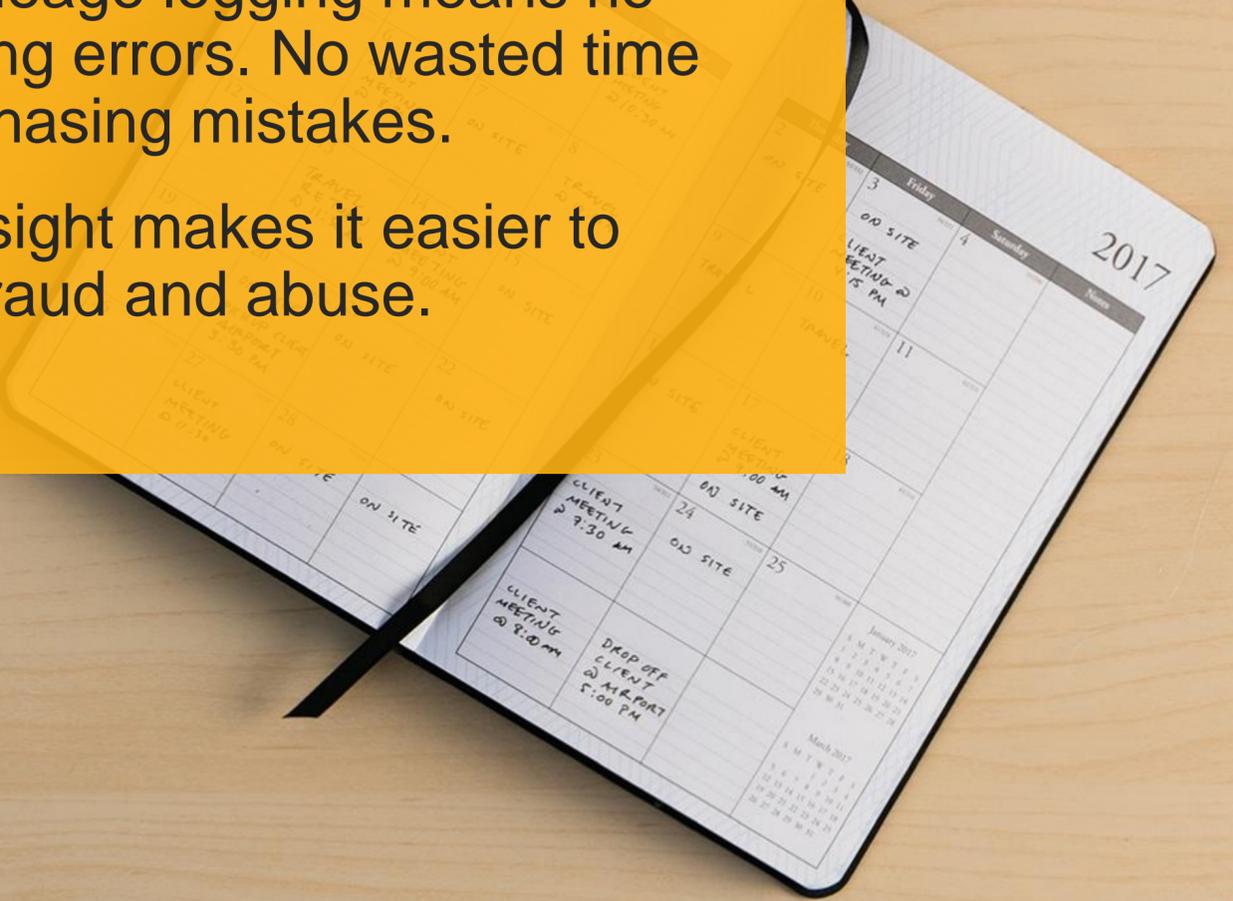


# Mile IQ for Teams

An automatic mileage logging and tracking solution for your entire team.



DATE	PURPOSE	ODOMETER	MILES
3/19/17	DRIVE HOME OFFICE - CLIENT	33,699	31
	CLIENT - WORK	33,732	33
	WORK - SUPPLIES	33,748	16
	SUPPLIES - CLIENT	33,762	14
	CLIENT - HOME OFFICE	33,783	21
	TOTAL		115
3/20/17	HOME OFFICE - SUPPLIES	33,800	17
	SUPPLIES - WORK	33,816	16
	WORK - LUNCH	33,827	11
	LUNCH - CLIENT	33,835	8
	CLIENT - WORK	33,852	17
	WORK - HOME OFFICE	33,878	26
	HOME OFFICE - WORK	33,899	21
	TOTAL		116
3/18/17	HOME OFFICE - AIRPORT	33,915	16
	AIRPORT - WORK	33,931	16
	WORK - MEETING	33,947	16
	MEETING - AIRPORT	33,963	16
	AIRPORT - WORK	33,979	16
	WORK - HOME OFFICE	33,995	16
	TOTAL		96
	HOME OFFICE - WORK		16
	WORK - SUPPLIES		16
	SUPPLIES - HOME OFFICE		16



**Maximize Productivity**

Automatic mileage logging means no manual logging errors. No wasted time and money chasing mistakes.

Greater oversight makes it easier to spot waste, fraud and abuse.

## Better Logging Accuracy

MileIQ for Teams combines accuracy and flexibility. Classification features allow each member of your team to create an individual record of their drives within the rules that you've defined.



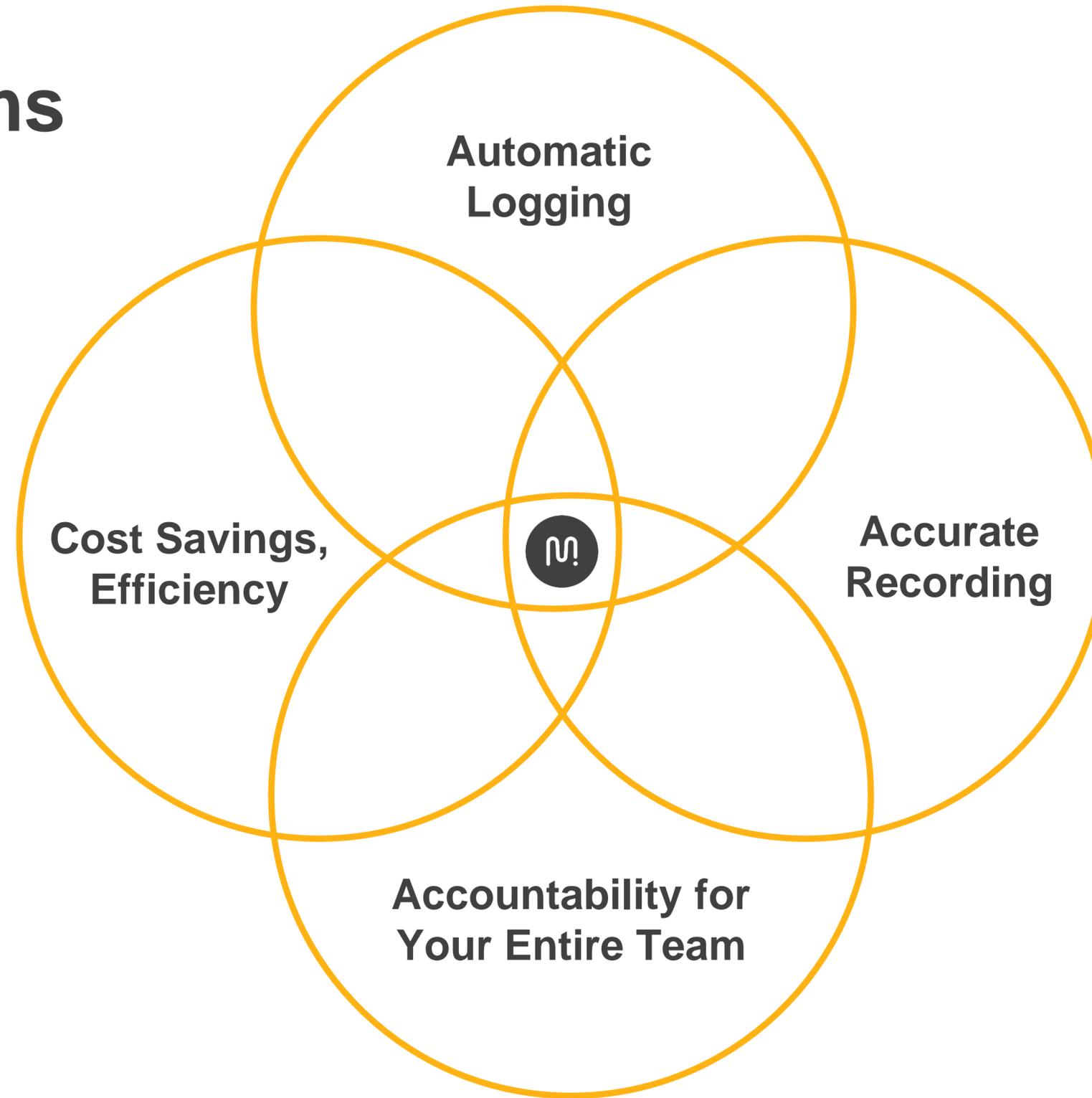


## Time & Money Savings

MileIQ for Teams eliminates the time spent creating manual logs, correcting errors and catching fraud.



# MileIQ for Teams



“

Mileage tracking and reimbursements used to be a painful process before MileIQ. Now, it's as simple as tapping a few buttons. ”

-Sacha Ow, Payroll Manager, Epic Wines & Spirits



# Questions?

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**Sources:**

Slide 1: [The Association of Certified Fraud Examiners](#)

Slide 4: [Kronos](#)

Slide 4: [CPA Practice Advisor](#)

